



Investor News – 10 September 2018

Fluvius to be rated by Moody's

The Board of Directors of Fluvius System Operator ("Fluvius") has decided to appoint Moody's Investors Service ("Moody's") as its rating agency for the company's corporate rating and issuance ratings.

After the creation of the merged company Fluvius by Eandis System Operator and Infrac, the Board of Directors of Fluvius had to decide on which rating agency/agencies should rate Fluvius System Operator and the Fluvius Economic Group. After careful deliberations, the Board has decided in favour of Moody's.

Fluvius will communicate on the outcome of the rating analysis by Moody's as soon as its results are public.

The rating agency Creditreform Rating AG ("Creditreform") will continue its rating operations on Fluvius and the Fluvius Economic Group.

About Fluvius

Fluvius System Operator cvba ("Fluvius") was created on 1 July 2018 by the merger of Eandis System Operator cvba and Infrac cvba. Fluvius and its affiliates (together the 'Fluvius Group' or the 'Group') is the independent company that delivers operational services and public service obligations at cost price for fourteen Flemish intermunicipal companies. Eleven of these companies are distribution system operators for electricity and gas (Gaselwest, IMEA, Imewo, Infrac West, Inter-energa, Intergem, Iveg, Iveka, Iverlek, PBE and Sibelgas), the others being Inter-aqua, Inter-media and Riobra. Fluvius has operations in electricity, gas, public lighting, district heating, sewerage and cable TV infrastructure. The Group covers the entire Flemish Region. The Group and the intermunicipalities taken together constitute the Fluvius Economic Group. Fluvius is responsible for 7 million utility connections. The company employs 5.330 employees.

Contact for investors:

Mail: investors@fluvius.be

Koen Schelkens (tel: +32/9/263.45.04), Elektriciteitsstraat 70 (blok E) - 2800 Mechelen (Belgium)